

LEDA Announces Expansion Of Two Lubbock Businesses

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Lubbock, TX – The Lubbock Economic Development Alliance (LEDA) announced the creation of more than 100 new jobs at a press conference Monday afternoon. The additional jobs come as a result of the expansion of a local business and the arrival of a new manufacturing operation to Lubbock.

Representatives with Rentzel Pump Manufacturing, L.P., revealed plans to expand their business operations to now include horizontal pump manufacturing production in Lubbock. The expansion will enable Rentzel to streamline its process, which will result in meeting shorter lead times for customers. The business will add 10 new jobs locally with combined total annual salaries equaling \$420,000.

"Rentzel Pump Manufacturing is excited to bring this new product line to Lubbock and we feel fortunate to grow our business in the current economic climate, while also creating new jobs," Ryan Fuhrmann, sales engineer for Rentzel Pump Manufacturing, L.P., said.

The second announcement came from Desert Tanks, a custom steel fabrication company that manufactures storage tanks for the oil and gas industry. The business is expanding their Big Spring operations to Lubbock. Over the next three years, Desert Tanks will create 92 jobs with total annual salaries equaling \$4,063,000 and an initial capital investment of \$1.3 million.

"Desert Tanks is excited to grow our manufacturing operations and expand into Lubbock," Vincent D'Alise, vice president of Desert Tanks, said. "Our two sites will work together to grow our market base and add additional product lines."

In total, the expansion projects will create 102 new jobs, with almost \$4.5 million in annual salaries and more than \$1.3 million in capital investments in Lubbock.

"Speaking on behalf of the staff at LEDA and Market Lubbock, we would like to congratulate Desert Tanks and Rentzel Pump Manufacturing on the expansion and continued success of their businesses. To be able to grow your business in the current economic climate speaks volumes about the caliber of these businesses," John Osborne, CEO of LEDA and Market Lubbock, said. "These manufacturing jobs will have a tremendous impact on the local economy."